

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 896 - HB 1186

March 10, 2021

SUMMARY OF BILL: Makes various changes to provisions governing the beneficiaries, jurisdictional governance, disbursements from principal, and administration of trusts. Effective October 1, 2021.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- The proposed legislation concerns trusts occurring between private parties; therefore, any impact to state and local government is estimated to be not significant.
- The courts will not experience an increase in caseloads; therefore, any impact to the court system is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Bojan Savic".

Bojan Savic, Interim Executive Director

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